

The **ISO 19600** standard, published in December 2014, provides guidance for setting up, developing, implementing, evaluating, maintaining and improving an effective **Compliance Management System (Compliance Management System - CMS)** to meet the needs of each organization, regardless of size, structure, nature and complexity.

The ISO 19600 standard defines Compliance as the fulfilment of all the requirements (Compliance Obligations) that an organisation is required to fulfil, whether as a mandatory (Compliance Requirements) or voluntarily selected (Compliance Commitments).

A commitment to compliance means that an organization must comply with:

- all laws, regulations and rules that have an impact on its business;
- all contractual conditions agreed with its customers and other interested parties;
- all requirements, voluntarily selected, in accordance with company policy and the Ethical Code.

The importance of compliance is due to the increasing number of mandatory or voluntary requirements with which each organization must ensure its compliance; this increase leads to a more complex context in which the organization operates, and consequently to an increased risk of failure to meet its commitments.

The consequences of the lack of Compliance could even be disastrous for the survival of the organization, potentially leading to involvement in criminal or civil lawsuits, a decline in reputation, the payment of financial penalties, and even the loss of confidence by investors and markets.



An internal and external risk assessment leads to an effective implementation of the CMS to effectively prevent these risks.

The purpose of a **CMS** is:

- to provide the organisation the capability to effectively control the internal and external risks associated with the requirements applicable to its activity
- to assist in minimizing the potential involvement of the organization in the event of an alleged lack of Compliance and to protect the company's reputation and market confidence.

The **COMPLIANCE ASSESSMENT** service of **MTIC Group** is a certification service that supports organizations in assessing the effectiveness of their management of compliance, highlighting the critical issues and areas for improvement and providing an assessment of the CMS appropriate and consistent with the context in which the company operates and the risks related to it